GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4842
ANSWERED ON:24.08.2001
GLOBAL TRUST BANK
A.K. PREMAJAM

Will the Minister of FINANCE be pleased to state:

(a) whether the Global Trust Bank has a shortfall of Rs. 40 crores in collateral value against loans to the capital market sector;

(b) if so, the steps taken by the Government to recover the great loss to the exchequer; and

(c) the precautionary measures taken so that such loss do not recur in the future?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) to (c): The information is being collected and will be laid on the table of the House.